BUSINESS COMMENTARY Alistair Osborne

Easy, Stelios

Now a threat to take the Financial Conduct Authority to a “judicial review”. Yes, the latest from Monaco’s Mount Stelios. Not only in a lava over Easyjet’s contract for 107 Airbus jets but that the “scoundrels” in charge of the airline apparently broke “market abuse” rules by deferring 24 planes without a shareholder vote.

If the FCA doesn’t force it to hold one, the dividend sniffer who speaks for 34 per cent of the shares says he’ll get a High Court injunction “requiring the regulators to do their job properly”. Imagine if it refuses. His meltdown could destroy the whole of Monaco.

alistair.osborne@thetimes.co.uk