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BUSINESS COMMENTARY *Alistair Osborne*



Take it Easy

Here's a prediction from Sir Stelios Haji-Iannou: "Easyjet will run out of money around August 2020, perhaps even earlier". Well, maybe not now. No sooner had the dividend snaffler with 34 per cent released his latest 18-point missive than the airline put another £1 billion in the tank, including £600 million from the UK's Covid-19 commercial paper facility.

That gives Easyjet £2.3 billion cash reserves — or months to strike a deal with Airbus over delaying the delivery of 107 new jets. Of course, Stelios's alternative is to sack the entire board, so leaving Easyjet's destiny in the hands of an exploding volcano. If that's what he wants, he can bid for it.

