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BUSINESS COMMENTARY *Alistair Osborne*

Easy Stelios

Here he comes, galumphing down the plane like some volcanic toddler about to get mashed by the drinks trolley: Sir Stelios Haji-Iaonnou, the dividend snaffling Easyjet founder. The man who speaks for 34 per cent of the shares has put in his first EGM requisition demand, en route to trying to oust all 11 directors over an order for 107 Airbus aircraft.

But what does he actually want? Given he's willing to back a £600 million rights issue when other investors may not, is his real game creeping control: an attempt to push the board into a cash-call where he lifts his stake on the cheap? Or, like most toddlers, doesn't Stelios really know?

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