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Tel:
020 7782 4050
e-mail:
tracey.boles@thesun.co.uk

Edited by TRACEY BOLES

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EASY-ER PACKAGE HOLIDAYS

EASYJET is relaunching its package holiday business before Christmas following the collapse of **THOMAS COOK**.

Called **EASYJET HOLIDAYS**, it will offer beach and city breaks through a network of hotels.

It expects the platform to break even in the 2020/21 financial year.

Chief exec Johan Lundgren said: "We are thrilled to be bringing flexibility and excellent value to the holiday market."

"We believe there is a gap for a modern, relevant and flexible business for today's consumer."

The airline has also announced plans to become the "first major airline to operate net-zero carbon flights".

It will invest in forestry, renewables and community-based projects to offset the CO2 emissions from its planes.

EasyJet said that this would be "only an interim measure" while new technologies are developed, including greener hybrid and electric planes.

The updates came as the airline reported a 26 per cent drop in pre-tax profits to £427million for the 12 months to September 30.



Boss . . . Johan Lundgren