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EASY, SIR STELIOS

THE board of **EASY-HOTEL** is set for a clash with founder **Sir Stelios Haji-Ioannou** after it recommended investors accept a £139million offer for the business.

It comes from Luxembourg investment group ICAMAP, which already holds a 38.7 per cent

stake, and Canadian-based pension fund Ivanhoe Cambridge. It values the group, which has 38 hotels in ten countries, at £138.7 million.

Sir Stelios, who still owns 27 per cent through his **EASYGROUP** company, said he thought the bid was "very low".

