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EASYJET'S PROFITS TAKE OFF

EASYJET has seen full-year profits take off after rival MONARCH failed and RYANAIR suffered major flight cancellations.

The Luton-based airline enjoyed pre-tax profits of £578million for the year to September 30, up 42 per cent from last year.

Revenue increased 17 per cent to £5.9billion and chief executive Johan Lundgren said he was "extraordinarily pleased" with company results.

Looking ahead, Lundgren said forward bookings are "solid".

He is banking on easyJet's "value" keeping customers on board.

The airline boss added he is "confident" flights will not be grounded in a no-deal Brexit scenario after recent assurances from Brussels.

No-deal plans released last week by the European Commission meant flights would be able to continue uninterrupted after Brexit, even if the UK crashes out with no agreement.

Mr Lundgren said: "The European Commission has said that in the case of a no deal, they would propose measures to protect [flying] rights, which the UK has reciprocated."

He added: "I'm confident that there would be no disruption."



On cloud nine . . . Easyjet

