AVIATION

Two more easyJet board members quit

By August Graham

EasyJet has said a further two board members are stepping down, just weeks after the airline won a battle with its biggest shareholder:

The deputy chairman, Charles Gurassa, and a director, Andy Martin, will follow finance boss Andrew Findlay out of the door, it was announced yesterday.

The company said both directors have been on the board for nine years and their resignations are “in line with corporate governance best practice”. According to the Financial Reporting Council, a board member’s independence can be impaired if they have spent more than nine years in the job.

But easyJet’s timing was questioned by Sir Stelios Haji-Ioannou, its biggest shareholder. Earlier this year, Sir Stelios launched a major battle against the airline he founded in an attempt to get it to drop a £4.5bn contract to buy 107 aircraft from Airbus.

Last month, the board claimed a decisive victory over the businessman when nearly all other shareholders voted against his proposal to fire four directors.