Stelios: Dish dirt on Airbus deal

£5m REWARD FOR WHISTLEBLOWERS

THE founder of budget airline easyJet is offering a £5million “bounty” to scupper a massive aircraft offer.

Billionaire Stelios Haji-Ioannou announced he would pay a reward to "any whistle-blower who provides useful information".

The extraordinary move marks an escalation in the tycoon's efforts to get easyJet to ditch a £4.5billion order to buy an additional 107 Airbus aircraft.

Sir Stelios claimed the order “will drive easyJet into insolvency” by December this year. He said there were a “very large constituency of people who need to know the truth about why the Scoundrels over-ordered so many aircraft from Airbus and why the Scoundrels refused to cancel the easyJet-Airbus contract”.

He said he was looking for tips or information from easyJet insiders about any suspicious dealings with Airbus, such as lavish entertainment or unexplained wealth.

Sir Stelios, who owns nearly 34% of the airline, wants to boot out easyJet chief executive Johan Lundgren and chairman John Barton, plus two others, to block the aircraft order.

A shareholder vote on the proposed ousting is scheduled for May 22.

EasyJet says it had received widespread investor support for the board’s strategy.

A spokesperson said: “As we have previously stated, the board firmly rejects any insinuation that easyJet was involved in any impropriety.

“EasyJet has maintained the highest standards of governance and scrutiny in respect of its aircraft procurement processes.”