

Source: Daily Mirror {Main}
Edition:
Country: UK
Date: Wednesday 25, January 2017
Page: 38
Area: 200 sq. cm
Circulation: ABC 716923 Daily
Ad data: page rate £29,000.00, scc rate £112.00
Phone: 020 7293 3000
Keyword: Stelios Haji-ioannou

CITYDESK



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Airline bust-up looms

EasyJet is on course for another row with founder Sir Stelios Haji-ioannou.

The tycoon will use a small chunk of his holding in the budget airline to vote against chairman John Barton's reappointment at next month's AGM.

Haji-ioannou is angry about the number of aircraft

the company is buying. He said: "I am not trying to unseat John Barton but do want to focus investor attention."

The row looms as easyJet's share price dived 8% yesterday after it took another £115million hit from last year's Brexit vote. The weak pound

is set to blow a £105m hole in the firm's finances by driving up airport and air traffic control fees, salaries and other costs in euros.

EasyJet is also braced for a £10m bill that must be paid for a new EU licence, which will be needed when Britain quits the single market.

And it has cut the expected savings for jet fuel this year to between £215m and £240m.

Passenger numbers rose 8.2% to 17.4m in the final three months of the year - less than the 8.6% increase in available seats.



ROW Founder
Sir Stelios
fury over jets

