The Sun {Main} Source:

Edition: Country:

Date: Wednesday 25, January 2017

Page: 40 Area: 312 sq. cm

ABC 1611464 Daily Circulation: page rate £55,454.00, scc rate £233.00 Ad data:

Phone: 020 7782 4000

Stelios Haji-ioannou Keyword:





EDITED BY RHODRI PHILLIPS

£1 BUYS €1.16, US\$1.25 BRENT CRUDE \$55.64

STELIOS AIRLINE PROTEST PASSENGER SPENDING WO

EASYJET'S founder is to lodge a "protest vote" over how the airline is run, saying shareholders are "extremely unim-

pressed" by falling revenue.

Sir Stelios Haji-Ioannou, whose EASYGROUP still owns a third of the carrier, said he wanted to send "a public message" to the board. His harsh words on the airline he set up in 1995 came as it published its results for the last three months of 2016. It flew a record 17.4million passengers, up 8.2 per cent on 2015. But significantly. up 8.2 per cent on 2015. But significantly, and Sir Stelios's main gripe, its revenue per seat was down

8.2 per cent.

This is due to cheaper tickets, customers buying fewer extras and more empty seats.

last 3mths of more than nine per cent in early trading vesterday

more flyers in

rading yesterday. DET SEAT dOWN
Sir Stelios said:
"Clearly other investors are unimpressed by
the decline in the revenue per seat."
He said he would vote "a token 15million shares", around three per cent of easyJet's total, next month to protest against the company's ambitious fleet growth plan, which he wants to see cut.

EasyJet said yesterday the Christmas market terror attack in Berlin had cost it in the "low millions" of pounds.

Weak sterling and higher fuel costs hit it by £35million more than forecast. It is also spending £10million on an air operation certificate as it prepares for Brexit by setting up a new company in mainland Europe.

Chief exec Carolyn McCall said it delivered "solid" results in "tough" conditions.



Message . . . Stelios



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